

LUNA INNOVATIONS ANNOUNCES EXPANSION TO TECHNOLOGY BUILDING
IN BLACKSBURG INDUSTRIAL PARK

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March 16, 2006

Blacksburg, Virginia - Luna Innovations Incorporated has announced a consolidation and expansion of its Blacksburg-based research and development offices to approximately 31,000 square feet of office, laboratory and manufacturing space at the Technology Manufacturing Building in the Blacksburg Industrial Park. The Company expects to add up to 20 jobs at this facility over the coming 12 to 18 months.

Luna Innovations researches, develops, and commercializes innovative technologies in the two areas of molecular technology solutions and sensing solutions. In the area of molecular technology, the company develops new polymers, nanomaterials, and reagents with enhanced performance characteristics, including disease-targeting contrast agents for magnetic resonance imaging (MRI), flame retardants, and multi-functional protective coatings. In the area of sensing solutions, the company develops integrated sensing solutions to measure, monitor, and control chemical, physical, and biological properties, including medical monitoring products, and industrial instrumentation for aerospace, energy generation, and distribution and defense applications.

According to a statement from Kent Murphy, CEO of Luna Innovations: "With the leasing of this fantastic facility, Luna is able to bring all of our Blacksburg operations under one roof. We are committed to growing right here in the New River Valley, as well as continuing our expansion to our new corporate headquarters location in Roanoke."

Luna Innovations will lease space along with Rohm and Haas Electronic Materials in the building.

Steve Spradlin, Chairman of the Board of Supervisors, said "The Montgomery County Board of Supervisors is extremely pleased to see the renewed commitment Luna Innovations has made to the local community. Having two companies the caliber of Luna Innovations and Rohm and Haas Electronic Materials lease space in a high-tech building is a great example of the targeted industries the County strives to attract."

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