

## **TECHLAB, Inc. Acquires Radford Site**

The City of Radford announced today, that the Radford Industrial Center would become the home to a new local industry. TECHLAB Inc., a New River Valley Company, will expand its operations in the City of Radford, Virginia.

TECHLAB is purchasing the 54,000 sq. ft Radford Shell Building, known as the “Branwick Center” to develop, manufacture and distribute human and veterinary medical diagnostic products. The company will locate 20 jobs initially, and invest \$3 million in the acquisition of the building, facility up – fit and equipment. TECHLAB plans to begin operations by the end of 2011.

TECHLAB, Inc. was founded in 1989 by scientists from Virginia Tech, one of only three institutions in the world dedicated to the study of anaerobic micro - organisms. The FDA and ISO 13485 rated company develops, manufactures, and distributes intestinal diagnostics worldwide, retaining an emphasis on science and collaborations with universities. Products are focused in the areas of intestinal inflammation, antibiotic associated diarrhea and parasitology. The company headquarters is located in the Virginia Tech Corporate Research Center, in Blacksburg, VA.

“Our City staff and Industrial Development Authority have worked tirelessly to bring new jobs to Radford and to find a company for our shell building. The building size, location and expansion capability made it a perfect match for TECHLAB. We are pleased they have chosen to locate in Radford, said Bruce Brown, Mayor of Radford.

“The management at TECHLAB genuinely looks forward to working with the Radford administration on the development of the new facility,” said David Wall, TECHLAB Vice President of Operations.

In the last twelve months, the City of Radford has received much positive economic development activity. Virginia Castings, RADVA Corporation and TECHLAB have announced investments in the community of \$12.6 million and the creation of 320 jobs.

Released by the City of Radford

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